

RedZed Supplementary Pack for all Commercial Loanapp Electronic Lodgement Applications

**THIS FORM IS TO BE USED IN CONJUNCTION WITH
A LOANAPP GENERATED APPLICATION FORM ONLY**

Supplementary Pack

Clients' Objectives & Requirements* (including medium to long term requirements and priorities)

Suitability

Does the RedZed loan meet the client's objectives & requirements as identified by you in your preliminary assessment?* Yes No

If no, how have you addressed this?

Further comments

Credit Impairment

Do the applicant(s) have any credit impairment?* Yes No

If **yes** please provide an explanation as to circumstances responsible for these issues and measures taken to mitigate future issues.

Please comment on whether the client is currently experiencing financial stress and if they have sought hardship relief with a current lender.

Comments/Explanations:

How many Defaults/Judgments/Court Actions have the applicants had?* _____

How many mortgage repayments have been fully or partially missed in the past six months?* _____

Comments/Explanations:

Debt Consolidation Benefit* (consider using our Debt Consolidation Benefit Calculator which can be downloaded from the website)

\$	A Combined current monthly repayments to be consolidated (amount applicant(s) should be paying)
\$	B Combined monthly average paid against these debts in past six months (actual payments made)
\$	C Proposed new loan repayment
\$	D Monthly benefit of consolidating debts through RedZed loan (combined average paid minus proposed new loan (B-C))

Income

How is the income derived? (type of work & means of payment)*

Consistency of income (comment on seasonal impacts, period of increased/decreased income)*

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Did the applicant(s) experience reduced income in the past 12 months that affected their ability to meet their obligations? (If yes, including any effects of COVID-19, please provide an explanation)*

Serviceability

How does the applicant(s) plan to service the proposed debt on an ongoing basis? Record here any known circumstances that may affect serviceability/ability to make monthly repayments.*

Exit Strategy

Where an applicant's working life is expected to conclude prior to the expiry of the loan, what is the exit strategy?*

Security

Who will be the owners? (Please provide commentary on relevant points about the security eg: inclusions, intended use, unique features etc)

Other/General

Applicant/Guarantor 1

Applicant/Guarantor 2

Date interview completed*

DD / MM / YYYY

DD / MM / YYYY

Will any of the Applicants/Guarantors need the services of an interpreter?*

No
 Yes Language: _____

No
 Yes Language: _____

Was the interview with the Applicants/Guarantors conducted in English?

No Language: _____
 Yes

No Language: _____
 Yes

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Valuation Instructions*

- Valuation has been ordered via Valocity and is included with this submission
- Valuation has been ordered via Valocity and will be forwarded upon receipt
- RedZed to order the valuation via Valocity upon issuing conditional approval

Interview Method*

- Option 1 I confirm that I have conducted a face-to-face interview with the applicant(s).
- Option 2 I confirm that I have conducted a video/digital online interview (eg. Zoom, Skype, MS Teams etc) and have arranged for their identification documents to be certified by an authorised person (refer to website for the list of authorised persons).
- Option 3 I confirm that I have conducted a phone interview and have arranged for their identification documents to be certified by an authorised person (refer to website for the list of authorised persons).
- Option 4 This application was sourced from a third party broker (please complete below).
 - a** The referring broker is authorised to engage in credit activities and has complied with the requirements of the National Consumer Credit Protection Act.
 - b** I confirm that the referring broker has not been banned from engaging in credit activities.
 - c** The referring broker has conducted a face-to-face interview with the applicant(s).
 - d** I, as the RedZed accredited Introducer, hold a binding referral agreement with the referring broker or their business of employment.

Referring broker name _____

Referring broker company _____

I confirm that:

- In accordance with the RedZed Master Introducer agreement that I operate under, I have conducted an independent interview with each of the applicant(s), verified their application particulars and discussed RedZed product parameters including all fees and charges.
- The applicant(s) identification documents have been certified by an authorised person (refer to website for list of authorised persons).

RedZed Accredited Introducer Name*

RedZed Accredited Introducer Signature*

Important Applicant Acknowledgement Information

- 1 I/We have been given an opportunity to review the information contained in this application and I/we confirm that the information is true and correct in every particular.
- 2 All customer(s), debtor(s) and guarantors acknowledge and agree that they have read, understood and agree with of the matters set out in this application (including the Supplementary Pack, Privacy Disclosure statement and the nomination of address for notices).

Name of Applicant/Guarantor/Director 1*

Name of Applicant/Guarantor/Director 2*

Signature of Applicant/Guarantor/Director 1*

Signature of Applicant/Guarantor/Director 2*
