

Request to Release/Substitute Security



Loan Number 01 _____ Loan Number 02 _____

Section A Full Name of all Borrowers/Guarantors Including Previous Names


Full name of Borrower/Guarantor 1 _____ Full name of Borrower/Guarantor 2 _____
Full name of Borrower/Guarantor 3 _____ Full name of Borrower/Guarantor 4 _____

Section B Property/Securities to be Released


Property 01 Address _____ State _____ Postcode _____
Property 02 Address _____ State _____ Postcode _____
Property 03 Address _____ State _____ Postcode _____
Property 04 Address _____ State _____ Postcode _____


Section C Settlement Type Property/security(s) has been (please tick one box only)

Sold Refinance Partial Discharge
 Loan had been repaid Substituting property/security Anticipated Settlement date ____/____/____

 **Processing will be unable to proceed until all required fields are complete. The below table outlines which sections need to be completed depending upon your situation:**

Property/security has been sold	Complete sections E, G, H
Loan(s) is being refinanced	Complete sections E, G, H
Partial Discharge	Complete sections E, G, H
Loans(s) had been repaid	Complete sections F, G
Substituting property/security (Portability)	Complete sections D, E, G, H

 Please call 1300 722 462 if you have any questions on how to complete this form

 **Complete and return this form to:**

Email discharges@redzed.com
Fax 1300 722 097

Mail RedZed Lending Solutions
GPO Box 1693, Melbourne VIC 3001

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Section D Substituting Security (Portability)

Existing security property has been sold and substitute security being offered.
Please specify new property/security being provided:

Address _____ State _____ Postcode _____

A letter of Variation will be sent to your home address

Section E Settlement Details

Please specify below the loan account number(s) and whether they are to be paid out partially or in full.
If partial, please specify the amount. Note: all partial payments will require security.

Loan Number 01 _____ is to be paid out in full Yes No \$ _____

Loan Number 02 _____ is to be paid out in full Yes No \$ _____

For Refinance Purposes:

Which lender is refinancing your loan? _____

Is a broker assisting you with this refinance? No Yes Company Name _____

Main reason your are refinancing from RedZed? (e.g More funds required, lower interest rate) _____

For Sale of Property:

Please provide your forwarding address:

Address _____ State _____ Postcode _____

Section F Loan Has Been Repaid

Please provide a postal address for final documentation:

Address _____ State _____ Postcode _____

Section G Change to Customer Authority (all parties must sign)

Please release the above security and:

- Clear or reduce my/our loans;
- Charge the applicable fees in accordance with the Terms and Conditions of my/our loan;
- Provide a payout figure to my solicitor/conveyancer/refinancer/agent prior to settlement.
- Place a hold on my/our loan account, which will allow for no further redraw from my loan account;
- Charge the applicable fee, if RedZed Lending Solutions needs to obtain a valuation of the mortgaged property
- Accept liability for any outstanding amount if there has been any error made in calculating the settlement amount.

Borrower/Guarantor Signatures

Full name of Borrower/Guarantor 1

Full name of Borrower/Guarantor 2

Signature Date
_____/_____/_____

Signature Date
_____/_____/_____

Full name of Borrower/Guarantor 3

Full name of Borrower/Guarantor 4

Signature Date
_____/_____/_____

Signature Date
_____/_____/_____

 **Note: All borrowers/guarantors must provide wet signature(s) for this form to be valid**

Section H Solicitors/ Conveyancers/ Refinancers/ Other Agents Details

Company Name* _____ Your Reference _____

Contact Name _____ Contact Number* _____

Email* _____ Fax Number _____

Certificate of title reference 1 _____ Mortgage Number 1 _____

Certificate of title reference 2 _____ Mortgage Number 2 _____

Settlement Location _____

* Mandatory